Case 1:19-md-02875-RMB-SAK Document 1838-21 Filed 12/30/21 Page 1 of 4 PageID: 54842

Exhibit 43

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1
         IN THE UNITED STATES DISTRICT COURT
2
           FOR THE DISTRICT OF NEW JERSEY
3
   ********
4
   IN RE: VALSARTAN, LOSARTAN, MDL No. 2875
5
   AND IRBESARTAN PRODUCTS
   LIABILITY LITIGATION
                                HON ROBERT B.
6
                                KUGLER
    ********
7
   THIS DOCUMENT APPLIES TO ALL
   CASES
8
    9
              - CONFIDENTIAL INFORMATION -
10
              SUBJECT TO PROTECTIVE ORDER
11
12
              Continued Remote Videotaped via
13
   Zoom Deposition of HAI WANG, commencing at
   9:07 a.m., on the 11th of March, 2021, before
14
   Maureen O'Connor Pollard, Registered
15
   Diplomate Reporter, Realtime Systems
16
17
   Administrator, Certified Shorthand Reporter.
18
19
20
            GOLKOW LITIGATION SERVICES
21
         877.370.3377 ph | 917.591.5672 fax
                  deps@golkow.com
2.2
23
24
```

- offered the same price as CVS. Like you have
- 2 predicted during your recent visit of Huahai
- 3 US, we may have to lower our Valsartan price
- 4 to keep our current market share. We don't
- want valsartan to be 2nd Losartan case. We
- 6 have to be proactive."
- 7 That's what you wrote that day,
- 8 right?
- 9 A. That's correct.
- Q. And Mr. Chen is who? What's
- 11 his role in ZHP?
- 12 A. He's the chairman of ZHP.
- Q. He's the highest level
- executive in the whole company, right?
- 15 A. Yes.
- MR. GOLDBERG: Objection.
- 17 BY MR. SLATER:
- Q. And this is reciting that
- 19 Mr. Chen actually visited Huahai US for
- business, correct?
- A. Yeah, Mr. Chen is the chairman,
- so he visited subsidiary from time to time.
- Q. Is that something he does on a
- ²⁴ routine basis?

- 1 A. Yes, before the pandemic.
- Q. Before the pandemic, how often
- would Mr. Chen visit the United States
- 4 businesses?
- 5 A. Once a year, twice a year.
- Q. When you refer to the fact that
- ⁷ he had predicted during his recent visit that
- you may have to lower the valsartan price to
- 9 keep your current market share, do you
- remember the context of that discussion?
- MR. GOLDBERG: Objection to
- 12 form.
- A. Because when I see in the US
- market, Mr. Chen's overseen all the API
- operations, he has more intell in terms of
- API competition, because it's eventually
- going to trickle down to the finished dosage
- 18 form market. If they see very competitive
- 19 API offering, that was the discussion, so we
- needed to be proactive.
- 21 BY MR. SLATER:
- Q. And his conclusion had been,
- and -- rephrase.
- 24 It appears that --